

FINANCE COMMITTEE MEETING

Tuesday, January 24, 2023

6:00 PM

Agenda

Committee: Chairwoman Ms. Dugan, Mr. Ewald, Mr. Kirkner, and Mr. Moore

Staff: Mr. Krack, Ms. Getzfread, Ms. Koza-Lubinsky, Ms. Donato, and Ms. Niemczuk

- I. Call to Order
- II. Public Participation
- III. Committee Member Updates/Discussions
 - A. Committee Member Updates
- IV. New Business
 - A. Motion to recommend Borough Council approve the 2022 Pre-Paid dated 11/1/2022 - 11/30/2022 in the amount of \$1,327,599.25.
 - B. Motion to recommend Borough Council approve the 2022 Pre-Paid dated 12/1/2022 - 12/31/2022 in the amount of \$1,652,472.98.
 - C. Motion to recommend Borough Council approve the 2022 Pre-Paid Credit Card Statement dated 11/1/2022 - 11/30/2022 in the amount of \$31,008.40.
 - D. Motion to recommend Borough Council approve the 2022 Pre-Paid Credit Card Statement dated 12/1/2022 - 12/31/2022 in the amount of \$88,674.62.
 - E. Motion to recommend Borough Council approve the 2022 Pre-Paid ACH dated 11/30/2022 in the amount of \$1,751,009.86.
 - F. Motion to recommend Borough Council approve the 2022 Pre-Paid ACH dated 12/31/2022 in the amount of \$42,953.09.
 - G. Motion to recommend Borough Council approve the Staff recommendation authorizing the Finance Director to make the necessary end of year adjustments and to provide a listing of those adjustments to the Finance Committee and the Borough's Auditor.
 - H. Motion to recommend Borough Council approve the Staff recommendation for suggested Accounts Receivable write-offs – 2023.
 - I. Motion to recommend Borough Council approve the Budget Increase 2023-02 in the amount of \$4,295 from General Fund Balance to IT/Communications (Equipment) to replace the damaged AV controller used for Borough hybrid meeting presentations.

- J. Motion to recommend Borough Council approve the Budget Increase 2023-03 in the amount of \$125,000 from General Fund Balance to Legislative (Stormwater Management Feasibility Study) for Engineering Services to conduct the Phoenixville Drainage Study. Recommended in Infrastructure Committee 4-0.

V. Adjournment

Next Meeting Date: Tuesday, February 28, 2023 at 6:00 pm